

FLITTON AND GREENFIELD PARISH COUNCIL

Minutes of the Finance Committee held at 70 Mill Lane Greenfield on Monday 11 January 2016

Present: Councillors N. Arthur (Chair), N Thompson (ex officio), P Woodland and T King

Also Present: D Lawson: Clerk to the Council

1. APOLOGIES AND SPECIFIC DECLARATIONS OF INTEREST

Cllr G Ellis sent apologies

2. MINUTES OF THE LAST MEETING The Minutes of the meeting held on Wednesday 21 October 2015 were approved and signed

3. REQUEST(S) FOR FUNDING

There was one request for funding which had been submitted on behalf of Pypers Bar at the Village Hall and this was considered on the basis that the Bar submits any operating profit to the Village Hall as set out in the application.

AGREED

- (i) to grant the application for £1000 towards the bar refurbishment at Pypers Bar at the Village Hall

4. QUARTERLY ACCOUNTS REPORT and BANK RECONCILIATION

(i) The Clerk presented Q3 accounts and these were discussed. It was noted that the projected end of year spend may be slightly higher than the budget (by approx £2.5k) but this may be corrected before end March 2016. The reasons for various overspends was discussed against the corresponding under spends and Cllrs were happy that the budget had been pretty accurate

(ii) The quarterly reconciliation showed a correct balance and this was noted.

5. BUDGET 2016/17

The budget estimates for 2016/17 were considered and it was noted that

- there was a shortfall of £10,403.15 in this year's budget to take into account the amounts being transferred to the accumulated funds
- there would be a shortfall in next year's (2016/17) budget of £4904 for the same reason
- It was agreed that the accumulated funds, particularly for the MUGA re-surfacing and contingencies were important and should continue at the level suggested.

- The spend on Highways would be decreased in next year's budget to cover the cost of a feasibility study as agreed by the Highways Sub Committee
- There would need to be a new budget for Neighbourhood Planning
- Some running costs would be increased in the new gardening and maintenance processes being implemented

For this reason it was agreed to consider an increase in the Precept this year instead of the 0% option. Various figures were discussed and consideration given as to how much any increase would cost an average band D household, which would be approx £5 per year. This would allow for the Precept to be £39,935 and members were in favour of this figure.

AGREED

To recommend to the Council that the Precept for 2016/17 be £39,935

6. INFORMATION ITEMS

There were no information items

7. NEXT MEETINGS

The next meeting on Monday 11th April was noted.

The meeting ended at 21.30h

Signed this 11th day of April 2016

Chairman